

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L67190MH2008PLC178270

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

SBFC FINANCE LIMITED

(b) Registered office address

103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla
Road, Village Chakala Andhe ri (East) NA
Mumbai
Mumbai City
Maharashtra
400050



(c) *e-mail ID of the company

companysecretary@sbfc.com

(d) *Telephone number with STD code

02267875300

(e) Website

www.sbfc.com

(iii) Date of Incorporation

25/01/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

L72400MH2017PLC444072

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West) Kurla

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1


S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SBFC Holdings Pte. Ltd.		Holding	53.33
2	SBFC HOME FINANCE PRIVATE 	U65992MH2022PTC394642	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,300,000,000	1,085,999,088	1,085,999,088	1,085,999,088
Total amount of equity shares (in Rupees)	13,000,000,000	10,859,990,880	10,859,990,880	10,859,990,880

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share				
Number of equity shares	1,300,000,000	1,085,999,088	1,085,999,088	1,085,999,088
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	13,000,000,000	10,859,990,880	10,859,990,880	10,859,990,880

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			

At the beginning of the year	0	1,073,754,900	1073754986	10,737,549,000	10,737,549,000	
Increase during the year	0	12,244,102	12244102	122,441,020	122,441,020	291,861,183
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	12,244,102	12244102	122,441,020	122,441,020	291,861,183
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	1,085,999,000	1085999088	10,859,990,000	10,859,990,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE423Y01016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) 			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	110,000	100000	11,000,000,000

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			11,000,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	3,930,000,000	8,000,000,000	930,000,000	11,000,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

13,051,170,845

(ii) Net worth of the Company

31,901,324,271

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	579,188,410	53.33	0	
10.	Others	0	0	0	
	Total	579,188,410	53.33	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	129,021,200	11.88	0	
	(ii) Non-resident Indian (NRI)	5,109,487	0.47	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	7,983,167	0.74	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	170,315,764	15.68	0	
7.	Mutual funds	168,927,326	15.56	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,112,286	0.65	0	
10.	Others AIF, Trust, HUF, Clearing Me	18,341,448	1.69	0	
	Total	506,810,678	46.67	0	0

Total number of shareholders (other than promoters)

153,743

**Total number of shareholders (Promoters+Public/
Other than promoters)**

153,744

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

96

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AMANSA INVESTMENT	c/o Citco (Mauritius) Limited 4th F		MU	40,909,091	
MALABAR INDIA FUND	HSBC SECURITIES SERVICES 11TH F		IN	22,909,635	
MASSACHUSETTS INS	77 MASSACHUSETTS AVENUE CAM		US	13,636,363	
CUSTODY BANK OF JA	HSBC SECURITIES SERVICES 11TH F		IN	13,000,000	
MALABAR SELECT FUND	HSBC SECURITIES SERVICES 11TH F		IN	11,686,364	
STEADVIEW CAPITAL	Kotak Mahindra Bank Ltd A wing, 1		IN	8,783,573	
GOVERNMENT PENSIO	Bankplassen 2 P O Box 1179 Sentra		NO	7,115,991	
VANGUARD TOTAL IN	100 VANGUARD BOULEVARD MAL		US	4,899,790	
TENCORE PARTNERS	UGLAND HOUSE PO BOX 309 GRA			3,512,961	
STEADVIEW CAPITAL	89 Nexus Way Camana Bay P.O.			3,483,208	
AMANSA HOLDINGS	250 NORTH BRIDGE ROAD 12-03 R		SG	3,401,614	
MALABAR INDIA FUND	4TH FLOOR RAFFLES TOWER 19 C		MU	3,382,857	
VANGUARD EMERGIN	100 VANGUARD BOULEVARD MAL		US	2,898,707	
VANGUARD FIDUCIAR	100 VANGUARD BOULEVARD MAL			2,522,281	
MAKRANA DUNMORE	DEUTSCHE BANK AG, DB HOUSE H		IN	2,129,448	

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MASSACHUSETTS INS ⁺	77 MASSACHUSETTS AVENUE CAM ⁺		US	2,075,868	
ABU DHABI INVESTME ⁺	211 CORNICHE STREET PO BOX 36 ⁺		AE	1,773,514	
ASHOKA WHITEOAK IC ⁺	2nd FLOOR BLOCK E IVEAGH COUI ⁺			1,758,380	
DOVETAIL GLOBAL FU ⁺	4TH FLOOR 19 BANK STREET CYBE ⁺		IN	1,454,545	
EMERGING MARKETS S ⁺	400 HOWARD STREET SAN FRANCI ⁺		US	1,395,329	
THRIFT SAVINGS PLAN ⁺	JP Morgan Chase Bank N.A, India S ⁺		IN	1,308,799	
CARMIGNAC PORTFOL ⁺	5 ALLEE SCHEFFER LUXEMBOURG ⁺		LU	1,250,000	
ALCHEMY INDIA LONG ⁺	Kotak Mahindra Bank Ltd A wing, I ⁺		IN	1,200,000	
VANGUARD FTSE ALL ⁺	100 VANGUARD BOULEVARD MAL ⁺		US	1,166,665	
ISHARES MSCI INDIA S ⁺	400 HOWARD STREET SAN FRANCI ⁺			868,095	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	4	1
Members (other than promoters)	135,764	153,743
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	2	5	4.35	0
(i) Non-Independent	1	0	2	0	4.35	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	2	0	2	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	2	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	7	2	7	4.35	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Neeraj Swaroop	00061170	Director	0	
Surekha Marandi	06952573	Director	0	
Rajesh Mannalal Agrawal	00302467	Director	0	
Ravi Venkatraman	00307328	Director	0	
Koni Uttam Nayak	02543830	Director	0	
John Mescall	08385575	Nominee director	0	
Jonathan Tadeusz Tatu	08639243	Nominee director	0	
Mahesh Dayani	06561389	Director	12,399,017	
Aseem Dhru	01761455	Managing Director	34,709,209	
Aseem Dhru		CEO	34,709,209	
Narayan Barasia		CFO	0	
Namrata Sajani		Company Secretary	1	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Jay Mistry		Company Secretary	07/08/2024	Cessation
Namrata Sajnani		Company Secretary	08/08/2024	Appointment
Mahesh Dayani	06561389	Director	28/02/2025	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/06/2024	139,886	54	4.27

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2024	8	8	100
2	27/07/2024	8	8	100
3	26/10/2024	8	8	100
4	25/01/2025	8	7	87.5
5	28/02/2025	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

17

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/04/2024	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
2	Audit Committee	27/07/2024	4	4	100
3	Audit Committee	26/10/2024	4	4	100
4	Audit Committee	25/01/2025	4	4	100
5	Nomination and Remuneration Committee	24/10/2024	3	3	100
6	Nomination and Remuneration Committee	28/02/2025	3	3	100
7	Corporate Social Responsibility Committee	26/04/2024	3	3	100
8	Corporate Social Responsibility Committee	24/01/2025	3	3	100
9	Stakeholders' Engagement Committee	24/01/2025	3	3	100
10	Risk Management Committee	27/04/2024	8	8	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Neeraj Swaroop	5	5	100	14	14	100	
2	Surekha Marathe	5	5	100	11	11	100	
3	Rajesh Mannan	5	4	80	2	2	100	
4	Ravi Venkataraman	5	5	100	15	15	100	
5	Koni Uttam Narayan	5	5	100	8	8	100	
6	John Mescall	5	5	100	13	13	100	
7	Jonathan Taddei	5	4	80	4	4	100	
8	Mahesh Dayal	0	0	0	0	0	0	
9	Aseem Dhruv	5	5	100	8	8	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Aseem Dhru	Managing Director	30,822,288		67,613,883.45	33,278,326	131,714,497.4
2	Mahesh Dayani	Executive Director	1,969,948		3,867,916.83	343,636	6,181,500.83
	Total		32,792,236		71,481,800.28	33,621,962	137,895,998.2

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Narayan Barasia	CFO	19,023,708		33,160,806.56	10,219,082	62,403,596.56
2	Namrata Sajnani	Company Secretary	2,510,583		92,980.76	404,748	3,008,311.76
	Total		21,534,291		33,253,787.32	10,623,830	65,411,908.32

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Neeraj Swaroop	Independent Director				1,900,000	1,900,000
2	Rajesh Mannalal Acharya	Independent Director				500,000	500,000
3	Surekha Marandi	Independent Director				1,600,000	1,600,000
4	Ravi Venkatraman	Independent Director				2,000,000	2,000,000
5	Koni Uttam Nayak	Independent Director				1,300,000	1,300,000
	Total		0			7,300,000	7,300,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow ☐ Associate ☒ Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETINGS

Sr No	Type of Meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1.	Risk Management Committee	27/07/2024	8	8	100
2.	Risk Management Committee	26/10/2024	8	8	100
3.	Risk Management Committee	24/01/2025	8	7	87.5
4.	IT Strategy Committee	26/04/2024	7	7	100
5.	IT Strategy Committee	25/07/2024	7	7	100
6.	IT Strategy Committee	25/10/2024	7	7	100
7.	IT Strategy Committee	24/01/2025	7	6	85.71

SBFC Finance Limited

Registered Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai 400 059

T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com

CIN No : L67190MH2008PLC178270

SBFC FINANCE LIMITED			
List of FI as on 31/03/2025			
Sr. No.	NAME/JOINT NAME	COUNTRY OF INCORPORATION	HOLDING
1	AMANSA INVESTMENTS LTD	MAURITIUS	4029091
2	MALABAR INDIA FUND LIMITED	INDIA	22909635
3	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	UNITED STATES OF AMERICA	13636363
4	CUSTODY BANK OF JAPAN, LTD. RE: RB AMUNDI INDIA SM ALL CAP EQUITY MOTHER FUND	INDIA	13000000
5	MALABAR SELECT FUND	INDIA	11686364
6	STEADVIEW CAPITAL MAURITIUS LIMITED	INDIA	8783573
7	GOVERNMENT PENSION FUND GLOBAL	NORWAY	7115991
8	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	UNITED STATES OF AMERICA	4899790
9	TENCORE PARTNERS MASTER LTD.		3512961
10	STEADVIEW CAPITAL MASTER FUND LTD		3483208
11	AMANSA HOLDINGS PRIVATE LIMITED	SINGAPORE	3401614
12	MALABAR INDIA FUND LIMITED	MAURITIUS	3382857
13	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	UNITED STATES OF AMERICA	2898707
14	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		2522281
15	MAKRANA DUNMORE SINGAPORE FUND PTE. LTD.	INDIA	2129448
16	MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIREMENT PLAN TRUST	UNITED STATES OF AMERICA	2075868
17	ABU DHABI INVESTMENT AUTHORITY - MONSOON	UNITED ARAB EMIRATES	1773514
18	ASHOKA WHITEOAK ICAP - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND		1758380
19	DOVETAIL GLOBAL FUND PCC - PARAGON PARTNERS EQUITY FUND	INDIA	1454545
20	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	UNITED STATES OF AMERICA	1395329
21	THRIFT SAVINGS PLAN	INDIA	1308799
22	CARMIGNAC PORTFOLIO	LUXEMBOURG	1250000
23	ALCHEMY INDIA LONG TERM FUND	INDIA	1200000
24	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	UNITED STATES OF AMERICA	1166665
25	ISHARES MSCI INDIA SMALL-CAP ETF		868095
26	VALUEQUEST INDIA G.L.F.T FUND	INDIA	843353
27	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	UNITED STATES OF AMERICA	771263
28	V.E.C. INDIAN SPECIAL SITUATIONS MASTER FUND LTD	CAYMAN ISLANDS	765500
29	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	INDIA	740974
30	WISDOMTREE INDIA EARNINGS FUND	INDIA	661347
31	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	UNITED STATES OF AMERICA	595033
32	NATIXIS INTERNATIONAL FUNDS (LUX) I - LOOMIS SAYLE'S GLOBAL EMERGING MARKETS EQUITY FUND		501532
33	ISHARES CORE MSCI EM IMI UCITS ETF	IRELAND	494227
34	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		414716
35	PUB EQUITIES EMERGING MARKETS 1	SWITZERLAND	399984
36	BNP PARIBAS FINANCIAL MARKETS - ODI		374309
37	Z38 PLAN ASSOCIATES LLC		357456
38	GSA QMS MASTER FUND LIMITED	INDIA	294335
39	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON-LENDING	UNITED STATES OF AMERICA	291508
40	MAKRANA INDIA OPPORTUNITIES MASTER FUND PTE. LTD.	INDIA	273046
41	VANGUARD TOTAL WORLD STOCK INDEX FUND	UNITED STATES OF AMERICA	262081
42	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF		242131
43	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	UNITED KINGDOM	198213
44	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF		183400
45	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI DG)	UNITED STATES OF AMERICA	182101
46	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	INDIA	154599
47	QUADRATURE CAPITAL VECTOR SP LIMITED		152763
48	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF-MANAGED 34	INDIA	151348
49	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF		146433
50	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.		144588
51	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI		129697
52	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	UNITED STATES OF AMERICA	128132
53	SPDR S&P EMERGING MARKETS SMALL CAP ETF	UNITED STATES OF AMERICA	125195
54	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	IRELAND	117464
55	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	UNITED STATES OF AMERICA	112131
56	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND		95684
57	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND		93961
58	SOCIETE GENERALE - ODI		91390
59	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	UNITED STATES OF AMERICA	89336
60	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	INDIA	82398
61	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	UNITED STATES OF AMERICA	80555
62	NEUBERGER BERMAN STRATEGIC INDIA EQUITY MASTER FUND L.P.		79231
63	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	INDIA	76852
64	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	UNITED STATES OF AMERICA	74889
65	DFA INTERNATIONAL CORE EQUITY FUND	CANADA	73631
66	VANGUARD ESG INTERNATIONAL STOCK ETF		68853
67	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS		67148
68	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND		61014
69	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	IRELAND	60700
70	ISHARES MSCI EM SMALL CAP UCITS ETF	IRELAND	56341
71	DOVETAIL GLOBAL FUND PCC - PARAGON PARTNERS EQUITY FUND		53627
72	NEUBERGER BERMAN EUROPE HOLDINGS LLC		50447
73	FUNDPARTNER SOLUTIONS (SUISSE) SA - TURICUM - AKTIE N - UNIMOBILIENWERTSCHRIFTEN	SWITZERLAND	40085
74	ALASKA PERMANENT FUND	UNITED STATES OF AMERICA	39264
75	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	IRELAND	38069
76	MALABAR SELECT FUND	MAURITIUS	33104
77	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC		29749
78	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF		24811
79	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	UNITED STATES OF AMERICA	22790
80	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL		18198
81	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	INDIA	13887
82	DOVETAIL INDIA FUND CLASS S SHARES		11000
83	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP		10933
84	UTAH STATE RETIREMENT SYSTEMS	UNITED STATES OF AMERICA	9778
85	INTERNATIONAL MONETARY FUND	UNITED STATES OF AMERICA	7692
86	AMERICAN CENTURY ICAP - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	INDIA	6270
87	LAZARD ASSET MANAGEMENT LLC	UNITED STATES OF AMERICA	6165
88	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	INDIA	5325
89	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI		3676
90	TRANS EXT GLOBAL EMRG MKTS	UNITED STATES OF AMERICA	2810
91	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	INDIA	1588
92	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF-MANAGED 40	INDIA	1157
93	RED BAY LTD	MAURITIUS	716
94	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	MAURITIUS	479
95	CITADEL SECURITIES SINGAPORE PTE. LIMITED		96
96	KUO PO CHIANG		30